

BOSTON FIREFIGHTERS CREDIT UNION

BALANCE SHEET

December 31, 2023

	December 2023	Percent	November 2023	Percent	December 2022	Percent
Assets:						
Cash Equivalents	1,549,915	0.37%	1,467,833	0.35%	1,050,329	0.25%
Cash on Deposit	5,526,997	1.30%	3,428,554	0.81%	6,707,137	1.57%
Total Investments	57,903,907	13.65%	56,593,889	13.33%	68,578,564	16.07%
Total Loans	345,778,583	81.50%	345,220,667	81.31%	337,924,736	79.17%
Allowance Loan Loss	(1,627,408)	-0.38%	(1,541,757)	-0.36%	(905,315)	-0.21%
Net Loans	344,151,175	81.12%	343,678,910	80.94%	337,019,421	78.95%
Other Real Estate Owned	0	0.00%	0	0.00%	0	0.00%
Land & Buildings	2,951,451	0.70%	2,960,093	0.70%	3,055,172	0.72%
Furniture & Equipment	266,412	0.06%	262,465	0.06%	217,637	0.05%
NCUA Shares Insurance	2,984,669	0.70%	2,984,669	0.70%	3,154,731	0.74%
Other Assets	8,940,369	2.11%	13,214,045	3.11%	7,069,520	1.66%
Total Assets	<u>424,274,895</u>	<u>100.00%</u>	<u>424,590,458</u>	<u>100.00%</u>	<u>426,852,510</u>	<u>100.00%</u>
Liabilities & Equity:						
Notes Payable	34,000,000	8.01%	35,000,000	8.24%	33,000,000	7.73%
Dividends Payable	0	0.00%	0	0.00%	0	0.00%
Other Liabilities	4,703,154	1.11%	5,154,502	1.21%	3,166,462	0.74%
Shares & Deposits	339,276,248	79.97%	338,904,793	79.82%	348,746,286	81.70%
Equity:						
Undivided Earnings	43,125,107	10.16%	43,125,107	10.16%	40,126,558	9.40%
Regular Reserves	1,632,766	0.38%	1,632,766	0.38%	1,632,766	0.38%
Unrealized Gain(Loss) Inv	(2,197,523)	-0.52%	(2,739,442)	-0.65%	(3,475,644)	-0.81%
Net Income	3,735,144	0.88%	3,512,733	0.83%	3,656,083	0.86%
Total Equity	<u>46,295,494</u>	<u>10.91%</u>	<u>45,531,163</u>	<u>10.72%</u>	<u>41,939,763</u>	<u>9.83%</u>
Total Liabilities & Equity	<u>424,274,895</u>	<u>100.00%</u>	<u>424,590,458</u>	<u>100.00%</u>	<u>426,852,510</u>	<u>100.00%</u>

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the period covered.

Treasurer

Audit Committee

Audit Committee