

What You Need to Know About Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means that we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Boston Firefighters Credit Union pays my overdraft?

Under our Courtesy Pay and Overdraft Services Program:

Members will be assessed a fee of \$25.00 for each item paid under this program (this is the same fee that would be charged if the item is returned unpaid). For overdraft items less than \$25.00 there is no fee. For overdraft items \$25 and over the fee is \$25. The maximum daily fee will be \$50.00, regardless of the number of items paid.

What if I want Boston Firefighters Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 617-288-2420, or complete the form below and deliver to BFCU 60 Hallet Street, Dorchester, MA 02124.

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_____ I do not want Boston Firefighters Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

_____ I do want Boston Firefighters Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____ Signature: _____

Date: _____ Account number: _____

(Shared/Opt-in debit. 2018)