

BOSTON FIREFIGHTERS CREDIT UNION

BALANCE SHEET

December 31, 2018

	December 2018	Percent	November 2018	Percent	December 2017	Percent
Assets:						
Cash Equivalents	1,615,284	0.60%	1,365,271	0.51%	1,496,389	0.56%
Cash on Deposit	9,068,436	3.37%	8,494,812	3.17%	13,789,580	5.21%
Total Investments	27,752,827	10.31%	29,439,837	10.99%	34,169,646	12.90%
Total Loans	221,227,993	82.15%	218,893,874	81.73%	205,970,441	77.77%
Allowance Loan Loss	(792,224)	-0.29%	(742,174)	-0.28%	(705,926)	-0.27%
Net Loans	220,435,769	81.86%	218,151,701	81.45%	205,264,515	77.50%
Other Real Estate Owned	0	0.00%	0	0.00%	0	0.00%
Land & Buildings	3,521,749	1.31%	3,532,283	1.32%	3,611,766	1.36%
Furniture & Equipment	302,890	0.11%	305,549	0.11%	314,116	0.12%
NCUA Shares Insurance	2,029,955	0.75%	2,035,713	0.76%	2,028,635	0.77%
Other Assets	4,556,689	1.69%	4,503,100	1.68%	4,174,176	1.58%
Total Assets	<u>269,283,599</u>	<u>100.00%</u>	<u>267,828,266</u>	<u>100.00%</u>	<u>264,848,822</u>	<u>100.00%</u>
Liabilities & Equity:						
Notes Payable	5,000,000	1.86%	5,000,000	1.87%	5,000,000	1.89%
Dividends Payable	0	0.00%	0	0.00%	0	0.00%
Other Liabilities	1,118,515	0.42%	1,112,013	0.42%	938,067	0.35%
Shares & Deposits	229,157,570	85.10%	227,956,514	85.11%	227,739,886	85.99%
Equity:						
Undivided Earnings	29,522,419	10.96%	29,522,419	11.02%	27,274,807	10.30%
Regular Reserves	1,632,766	0.61%	1,632,766	0.61%	1,632,766	0.62%
Unrealized Gain(Loss) Inv	(80,751)	-0.03%	(106,965)	-0.04%	15,684	0.01%
Net Income	2,933,080	1.09%	2,711,519	1.01%	2,247,611	0.85%
Total Equity	<u>34,007,514</u>	<u>12.63%</u>	<u>33,759,739</u>	<u>12.60%</u>	<u>31,170,869</u>	<u>11.77%</u>
Total Liabilities & Equity	<u>269,283,599</u>	<u>100.00%</u>	<u>267,828,266</u>	<u>100.00%</u>	<u>264,848,822</u>	<u>100.00%</u>

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the period covered.

Treasurer

Audit Committee

Audit Committee