

# BOSTON FIREFIGHTERS CREDIT UNION

## BALANCE SHEET

June 30, 2019

	June 2019	Percent	May 2019	Percent	December 2018	Percent
<b>Assets:</b>						
Cash Equivalents	1,380,577	0.48%	1,295,726	0.45%	1,615,284	0.60%
Cash on Deposit	25,609,736	8.89%	27,334,971	9.41%	9,068,436	3.37%
Total Investments	31,732,990	11.02%	32,311,617	11.12%	27,752,827	10.31%
Total Loans	219,908,517	76.35%	219,970,734	75.74%	221,227,993	82.15%
Allowance Loan Loss	(850,009)	-0.30%	(831,351)	-0.29%	(792,224)	-0.29%
Net Loans	219,058,509	76.05%	219,139,383	75.45%	220,435,769	81.86%
Other Real Estate Owned	0	0.00%	0	0.00%	0	0.00%
Land & Buildings	3,466,656	1.20%	3,477,332	1.20%	3,521,749	1.31%
Furniture & Equipment	246,046	0.09%	254,985	0.09%	302,890	0.11%
NCUA Shares Insurance	2,025,489	0.70%	2,025,489	0.70%	2,029,955	0.75%
Other Assets	4,517,344	1.57%	4,605,310	1.59%	4,556,689	1.69%
Total Assets	<u>288,037,347</u>	<u>100.00%</u>	<u>290,444,812</u>	<u>100.00%</u>	<u>269,283,599</u>	<u>100.00%</u>
<b>Liabilities &amp; Equity:</b>						
Notes Payable	5,000,000	1.74%	5,000,000	1.72%	5,000,000	1.86%
Dividends Payable	0	0.00%	0	0.00%	0	0.00%
Accounts Payable	951,020	0.33%	913,390	0.31%	1,118,515	0.42%
Shares & Deposits	246,750,361	85.67%	249,377,189	85.86%	229,157,570	85.10%
<b>Equity:</b>						
Undivided Earnings	32,455,499	11.27%	32,455,499	11.17%	29,522,419	10.96%
Regular Reserves	1,632,766	0.57%	1,632,766	0.56%	1,632,766	0.61%
Unrealized Gain(Loss) Inv	52,687	0.02%	23,197	0.01%	(80,751)	-0.03%
Net Income	1,195,015	0.41%	1,042,773	0.36%	2,933,080	1.09%
Total Equity	<u>35,335,966</u>	<u>12.27%</u>	<u>35,154,234</u>	<u>12.10%</u>	<u>34,007,514</u>	<u>12.63%</u>
Total Liabilities & Equity	<u>288,037,347</u>	<u>100.00%</u>	<u>290,444,812</u>	<u>100.00%</u>	<u>269,283,599</u>	<u>100.00%</u>

*We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the period covered.*

Treasurer

Audit Committee

Audit Committee