

BOSTON FIREFIGHTERS CREDIT UNION

BALANCE SHEET

March 31, 2016

	March 2016	Percent	February 2016	Percent	December 2015	Percent
Assets:						
Cash Equivalents	1,235,465	0.53%	564,642	0.25%	872,677	0.38%
Cash on Deposit	10,538,151	4.49%	9,776,836	4.25%	11,400,178	4.99%
Total Investments	42,221,163	17.97%	43,289,851	18.82%	45,274,319	19.83%
Total Loans	169,797,226	72.28%	167,596,669	72.87%	162,951,677	71.39%
Allowance Loan Loss	(666,871)	-0.28%	(666,841)	-0.29%	(666,325)	-0.29%
Net Loans	169,130,355	71.99%	166,929,828	72.58%	162,285,352	71.09%
Other Real Estate Owned	0	0.00%	0	0.00%	0	0.00%
Land & Buildings	3,741,534	1.59%	3,673,143	1.60%	3,689,343	1.62%
Furniture & Equipment	416,739	0.18%	232,474	0.10%	138,526	0.06%
NCUA Shares Insurance	1,754,819	0.75%	1,754,819	0.76%	1,754,819	0.77%
Other Assets	5,884,118	2.50%	3,770,399	1.64%	2,852,769	1.25%
Total Assets	<u>234,922,342</u>	<u>100.00%</u>	<u>229,991,992</u>	<u>100.00%</u>	<u>228,267,983</u>	<u>100.00%</u>
Liabilities & Equity:						
Notes Payable	4,000,000	1.70%	4,000,000	1.74%	3,000,000	1.31%
Dividends Payable	0	0.00%	0	0.00%	0	0.00%
Accounts Payable	683,056	0.29%	734,499	0.32%	722,860	0.32%
Shares & Deposits	203,005,910	86.41%	198,139,836	86.15%	197,811,325	86.66%
Equity:						
Undivided Earnings	25,085,942	10.68%	25,085,942	10.91%	25,085,942	10.99%
Regular Reserves	1,632,766	0.70%	1,632,766	0.71%	1,632,766	0.72%
Unrealized Gain(Loss) Inv	137,585	0.06%	92,088	0.04%	15,090	0.01%
Other Reserves	0	0.00%	0	0.00%	0	0.00%
Net Income	377,084	0.16%	306,862	0.13%	0	0.00%
Total Equity	<u>27,233,376</u>	<u>11.59%</u>	<u>27,117,658</u>	<u>11.79%</u>	<u>26,733,798</u>	<u>11.71%</u>
Total Liabilities & Equity	<u>234,922,342</u>	<u>100.00%</u>	<u>229,991,992</u>	<u>100.00%</u>	<u>228,267,983</u>	<u>100.00%</u>

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the period covered.

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Treasurer

Audit Committee

Audit Committee