

# BOSTON FIREFIGHTERS CREDIT UNION

## BALANCE SHEET

### March 31, 2019

	March 2019	Percent	February 2019	Percent	March 2018	Percent
<b>Assets:</b>						
Cash Equivalents	1,441,207	0.52%	1,375,932	0.50%	1,640,762	0.61%
Cash on Deposit	20,457,106	7.37%	13,061,739	4.73%	21,256,427	7.89%
Total Investments	27,011,933	9.73%	27,311,456	9.90%	31,410,251	11.66%
Total Loans	219,179,146	78.92%	221,593,798	80.31%	205,551,378	76.29%
Allowance Loan Loss	(797,632)	-0.29%	(794,762)	-0.29%	(688,323)	-0.26%
Net Loans	218,381,514	78.63%	220,799,036	80.02%	204,863,055	76.03%
Other Real Estate Owned	0	0.00%	0	0.00%	0	0.00%
Land & Buildings	3,490,144	1.26%	3,500,679	1.27%	3,611,463	1.34%
Furniture & Equipment	275,801	0.10%	287,354	0.10%	288,463	0.11%
NCUA Shares Insurance	2,029,955	0.73%	2,029,955	0.74%	2,028,635	0.75%
Other Assets	4,630,583	1.67%	7,563,089	2.74%	4,340,538	1.61%
Total Assets	<u>277,718,243</u>	<u>100.00%</u>	<u>275,929,240</u>	<u>100.00%</u>	<u>269,439,595</u>	<u>100.00%</u>
<b>Liabilities &amp; Equity:</b>						
Notes Payable	5,000,000	1.80%	5,000,000	1.81%	5,000,000	1.86%
Dividends Payable	0	0.00%	0	0.00%	0	0.00%
Other Liabilities	993,928	0.36%	955,319	0.35%	961,804	0.36%
Shares & Deposits	237,056,442	85.36%	235,563,341	85.37%	231,713,918	86.00%
<b>Equity:</b>						
Undivided Earnings	32,455,499	11.69%	32,455,499	11.76%	29,522,419	10.96%
Regular Reserves	1,632,766	0.59%	1,632,766	0.59%	1,632,766	0.61%
Unrealized Gain(Loss) Inv	(28,992)	-0.01%	(63,836)	-0.02%	(59,951)	-0.02%
Net Income	608,601	0.22%	386,151	0.14%	668,639	0.25%
Total Equity	<u>34,667,873</u>	<u>12.48%</u>	<u>34,410,579</u>	<u>12.47%</u>	<u>31,763,873</u>	<u>11.79%</u>
Total Liabilities & Equity	<u>277,718,243</u>	<u>100.00%</u>	<u>275,929,240</u>	<u>100.00%</u>	<u>269,439,595</u>	<u>100.00%</u>

*We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the period covered.*

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Treasurer

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Audit Committee

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Audit Committee