

# BOSTON FIREFIGHTERS CREDIT UNION

## BALANCE SHEET September 30, 2018

	September 2018	Percent	August 2018	Percent	September 2017	Percent
<b>Assets:</b>						
Cash Equivalents	1,334,251	0.50%	1,338,144	0.50%	1,447,442	0.54%
Cash on Deposit	12,502,254	4.66%	14,334,160	5.35%	14,327,040	5.36%
Total Investments	29,905,772	11.15%	30,701,908	11.47%	43,040,960	16.10%
Total Loans	214,864,622	80.13%	211,854,787	79.14%	199,018,307	74.44%
Allowance Loan Loss	(753,272)	-0.28%	(733,272)	-0.27%	(708,371)	-0.26%
Net Loans	214,111,350	79.85%	211,121,514	78.87%	198,309,937	74.17%
Other Real Estate Owned	0	0.00%	0	0.00%	0	0.00%
Land & Buildings	3,549,042	1.32%	3,559,445	1.33%	3,635,910	1.36%
Furniture & Equipment	286,555	0.11%	286,209	0.11%	345,590	0.13%
NCUA Shares Insurance	2,035,713	0.76%	2,035,713	0.76%	1,953,993	0.73%
Other Assets	4,425,241	1.65%	4,319,723	1.61%	4,297,616	1.61%
Total Assets	<u>268,150,179</u>	<u>100.00%</u>	<u>267,696,817</u>	<u>100.00%</u>	<u>267,358,489</u>	<u>100.00%</u>
<b>Liabilities &amp; Equity:</b>						
Notes Payable	5,000,000	1.86%	5,000,000	1.87%	5,000,000	1.87%
Dividends Payable	0	0.00%	0	0.00%	0	0.00%
Other Liabilities	1,112,640	0.41%	1,215,752	0.45%	873,783	0.33%
Shares & Deposits	228,814,224	85.33%	228,499,891	85.36%	230,842,844	86.34%
<b>Equity:</b>						
Undivided Earnings	29,522,419	11.01%	29,522,419	11.03%	27,274,807	10.20%
Regular Reserves	1,632,766	0.61%	1,632,766	0.61%	1,632,766	0.61%
Unrealized Gain(Loss) Inv	(93,007)	-0.03%	(75,954)	-0.03%	48,280	0.02%
Net Income	2,161,137	0.81%	1,901,943	0.71%	1,686,008	0.63%
Total Equity	<u>33,223,314</u>	<u>12.39%</u>	<u>32,981,174</u>	<u>12.32%</u>	<u>30,641,861</u>	<u>11.46%</u>
Total Liabilities & Equity	<u>268,150,179</u>	<u>100.00%</u>	<u>267,696,817</u>	<u>100.00%</u>	<u>267,358,489</u>	<u>100.00%</u>

*We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the period covered.*

Treasurer

Audit Committee

Audit Committee