

BOSTON FIREFIGHTERS CREDIT UNION

BALANCE SHEET September 30, 2019

| | September 2019 | Percent | August 2019 | Percent | December 2018 | Percent |
|----------------------------------|--------------------|----------------|--------------------|----------------|--------------------|----------------|
| Assets: | | | | | | |
| Cash Equivalents | 1,470,400 | 0.49% | 1,036,498 | 0.35% | 1,615,284 | 0.60% |
| Cash on Deposit | 24,248,465 | 8.15% | 21,248,513 | 7.23% | 9,068,436 | 3.37% |
| Total Investments | 35,520,848 | 11.94% | 37,254,761 | 12.67% | 27,752,827 | 10.31% |
| Total Loans | 225,817,150 | 75.88% | 224,813,334 | 76.47% | 221,227,993 | 82.15% |
| Allowance Loan Loss | (734,266) | -0.25% | (778,210) | -0.26% | (792,224) | -0.29% |
| Net Loans | 225,082,883 | 75.63% | 224,035,124 | 76.21% | 220,435,769 | 81.86% |
| Other Real Estate Owned | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| Land & Buildings | 3,434,629 | 1.15% | 3,445,305 | 1.17% | 3,521,749 | 1.31% |
| Furniture & Equipment | 346,461 | 0.12% | 359,305 | 0.12% | 302,890 | 0.11% |
| NCUA Shares Insurance | 2,025,489 | 0.68% | 2,025,489 | 0.69% | 2,029,955 | 0.75% |
| Other Assets | 5,462,855 | 1.84% | 4,573,290 | 1.56% | 4,556,689 | 1.69% |
| Total Assets | <u>297,592,029</u> | <u>100.00%</u> | <u>293,978,285</u> | <u>100.00%</u> | <u>269,283,599</u> | <u>100.00%</u> |
| Liabilities & Equity: | | | | | | |
| Notes Payable | 5,000,000 | 1.68% | 5,000,000 | 1.70% | 5,000,000 | 1.86% |
| Dividends Payable | 0 | 0.00% | 0 | 0.00% | 0 | 0.00% |
| Accounts Payable | 1,035,811 | 0.35% | 1,125,606 | 0.38% | 1,118,515 | 0.42% |
| Shares & Deposits | 255,491,027 | 85.85% | 251,908,784 | 85.69% | 229,157,570 | 85.10% |
| Equity: | | | | | | |
| Undivided Earnings | 32,455,499 | 10.91% | 32,455,499 | 11.04% | 29,522,419 | 10.96% |
| Regular Reserves | 1,632,766 | 0.55% | 1,632,766 | 0.56% | 1,632,766 | 0.61% |
| Unrealized Gain(Loss) Inv | 122,805 | 0.04% | 192,442 | 0.07% | (80,751) | -0.03% |
| Net Income | 1,854,122 | 0.62% | 1,663,189 | 0.57% | 2,933,080 | 1.09% |
| Total Equity | <u>36,065,191</u> | <u>12.12%</u> | <u>35,943,895</u> | <u>12.23%</u> | <u>34,007,514</u> | <u>12.63%</u> |
| Total Liabilities & Equity | <u>297,592,029</u> | <u>100.00%</u> | <u>293,978,285</u> | <u>100.00%</u> | <u>269,283,599</u> | <u>100.00%</u> |

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the period covered.

Treasurer

Audit Committee

Audit Committee