

# BOSTON FIREFIGHTERS CREDIT UNION

## BALANCE SHEET

June 30, 2020

	June 2020	Percent	May 2020	Percent	June 2019	Percent
<b>Assets:</b>						
Cash Equivalents	1,296,343	0.40%	1,682,458	0.52%	1,380,577	0.48%
Cash on Deposit	36,753,987	11.22%	34,450,398	10.67%	25,609,736	8.89%
Total Investments	36,984,244	11.29%	35,332,262	10.94%	31,732,990	11.02%
Total Loans	241,808,766	73.81%	241,764,539	74.86%	219,908,517	76.35%
Allowance Loan Loss	(836,538)	-0.26%	(810,553)	-0.25%	(850,009)	-0.30%
Net Loans	240,972,228	73.55%	240,953,986	74.61%	219,058,509	76.05%
Other Real Estate Owned	0	0.00%	0	0.00%	0	0.00%
Land & Buildings	3,338,549	1.02%	3,349,225	1.04%	3,466,656	1.20%
Furniture & Equipment	315,505	0.10%	327,750	0.10%	246,046	0.09%
NCUA Shares Insurance	2,268,415	0.69%	2,268,415	0.70%	2,025,489	0.70%
Other Assets	5,685,069	1.74%	4,587,687	1.42%	4,517,344	1.57%
Total Assets	<u>327,614,341</u>	<u>100.00%</u>	<u>322,952,180</u>	<u>100.00%</u>	<u>288,037,347</u>	<u>100.00%</u>
<b>Liabilities &amp; Equity:</b>						
Notes Payable	5,000,000	1.53%	5,000,000	1.55%	5,000,000	1.74%
Dividends Payable	0	0.00%	0	0.00%	0	0.00%
Other Liabilities	1,076,194	0.33%	1,098,894	0.34%	951,020	0.33%
Shares & Deposits	283,520,910	86.54%	279,073,059	86.41%	246,750,361	85.67%
<b>Equity:</b>						
Undivided Earnings	34,916,908	10.66%	34,916,908	10.81%	32,455,499	11.27%
Regular Reserves	1,632,766	0.50%	1,632,766	0.51%	1,632,766	0.57%
Unrealized Gain(Loss) Inv	483,951	0.15%	439,931	0.14%	52,687	0.02%
Net Income	983,612	0.30%	790,621	0.24%	1,195,015	0.41%
Total Equity	<u>38,017,237</u>	<u>11.60%</u>	<u>37,780,226</u>	<u>11.70%</u>	<u>35,335,966</u>	<u>12.27%</u>
Total Liabilities & Equity	<u>327,614,341</u>	<u>100.00%</u>	<u>322,952,180</u>	<u>100.00%</u>	<u>288,037,347</u>	<u>100.00%</u>

*We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the period covered.*

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Treasurer

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Audit Committee

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Audit Committee