

BOSTON FIREFIGHTERS CREDIT UNION

BALANCE SHEET

March 31, 2020

	March 2020	Percent	February 2020	Percent	March 2019	Percent
Assets:						
Cash Equivalents	1,550,472	0.50%	1,325,492	0.43%	1,441,207	0.52%
Cash on Deposit	24,770,447	7.96%	30,006,597	9.78%	20,457,106	7.37%
Total Investments	37,119,361	11.92%	32,840,697	10.71%	27,011,933	9.73%
Total Loans	237,001,411	76.14%	232,769,576	75.90%	219,179,146	78.92%
Allowance Loan Loss	(792,565)	-0.25%	(743,201)	-0.24%	(797,632)	-0.29%
Net Loans	236,208,845	75.88%	232,026,375	75.66%	218,381,514	78.63%
Other Real Estate Owned	0	0.00%	0	0.00%	0	0.00%
Land & Buildings	3,370,576	1.08%	3,381,251	1.10%	3,490,144	1.26%
Furniture & Equipment	330,868	0.11%	318,945	0.10%	275,801	0.10%
NCUA Shares Insurance	2,185,582	0.70%	2,185,582	0.71%	2,029,955	0.73%
Other Assets	5,738,911	1.84%	4,583,261	1.49%	4,630,583	1.67%
Total Assets	<u>311,275,063</u>	<u>100.00%</u>	<u>306,668,200</u>	<u>100.00%</u>	<u>277,718,243</u>	<u>100.00%</u>
Liabilities & Equity:						
Notes Payable	5,000,000	1.61%	5,000,000	1.63%	5,000,000	1.80%
Dividends Payable	0	0.00%	0	0.00%	0	0.00%
Other Liabilities	946,071	0.30%	1,102,935	0.36%	993,928	0.36%
Shares & Deposits	268,090,528	86.13%	263,366,935	85.88%	237,056,442	85.36%
Equity:						
Undivided Earnings	34,916,908	11.22%	34,916,908	11.39%	32,455,499	11.69%
Regular Reserves	1,632,766	0.52%	1,632,766	0.53%	1,632,766	0.59%
Unrealized Gain(Loss) Inv	366,118	0.12%	355,665	0.12%	(28,992)	-0.01%
Net Income	322,672	0.10%	292,991	0.10%	608,599	0.22%
Total Equity	<u>37,238,464</u>	<u>11.96%</u>	<u>37,198,330</u>	<u>12.13%</u>	<u>34,667,871</u>	<u>12.48%</u>
Total Liabilities & Equity	<u>311,275,063</u>	<u>100.00%</u>	<u>306,668,200</u>	<u>100.00%</u>	<u>277,718,241</u>	<u>100.00%</u>

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the period covered.

Treasurer

Audit Committee

Audit Committee