

# BOSTON FIREFIGHTERS CREDIT UNION

## BALANCE SHEET

### September 30, 2020

	September 2020	Percent	August 2020	Percent	September 2019	Percent
<b>Assets:</b>						
Cash Equivalents	1,318,145	0.38%	1,140,596	0.34%	1,470,400	0.49%
Cash on Deposit	47,817,703	13.85%	40,194,388	11.81%	24,248,465	8.15%
Total Investments	44,231,466	12.81%	44,413,094	13.05%	35,520,848	11.94%
Total Loans	240,857,970	69.78%	244,011,178	71.69%	225,817,150	75.88%
Allowance Loan Loss	(789,148)	-0.23%	(787,054)	-0.23%	(734,266)	-0.25%
Net Loans	240,068,822	69.55%	243,224,124	71.46%	225,082,883	75.63%
Other Real Estate Owned	0	0.00%	0	0.00%	0	0.00%
Land & Buildings	3,306,522	0.96%	3,317,198	0.97%	3,434,629	1.15%
Furniture & Equipment	280,542	0.08%	288,708	0.08%	346,461	0.12%
NCUA Shares Insurance	2,268,415	0.66%	2,268,415	0.67%	2,025,489	0.68%
Other Assets	5,900,438	1.71%	5,534,394	1.63%	5,462,855	1.84%
Total Assets	<u>345,192,053</u>	<u>100.00%</u>	<u>340,380,916</u>	<u>100.00%</u>	<u>297,592,029</u>	<u>100.00%</u>
<b>Liabilities &amp; Equity:</b>						
Notes Payable	5,000,000	1.45%	5,000,000	1.47%	5,000,000	1.68%
Dividends Payable	0	0.00%	0	0.00%	0	0.00%
Other Liabilities	1,246,730	0.36%	1,225,271	0.36%	1,035,811	0.35%
Shares & Deposits	300,018,832	86.91%	295,472,932	86.81%	255,491,027	85.85%
<b>Equity:</b>						
Undivided Earnings	34,916,908	10.12%	34,916,908	10.26%	32,455,499	10.91%
Regular Reserves	1,632,766	0.47%	1,632,766	0.48%	1,632,766	0.55%
Unrealized Gain(Loss) Inv	500,639	0.15%	509,626	0.15%	122,805	0.04%
Net Income	1,876,177	0.54%	1,623,413	0.48%	1,854,122	0.62%
Total Equity	<u>38,926,490</u>	<u>11.28%</u>	<u>38,682,713</u>	<u>11.36%</u>	<u>36,065,191</u>	<u>12.12%</u>
Total Liabilities & Equity	<u>345,192,053</u>	<u>100.00%</u>	<u>340,380,916</u>	<u>100.00%</u>	<u>297,592,029</u>	<u>100.00%</u>

*We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the period covered.*

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Treasurer

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Audit Committee

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Audit Committee