BOSTON FIREFIGHTERS CREDIT UNION
BALANCE SHEET
December 31, 2024

	December 2024	Percent	November 2024	Percent	December 2023	Percent
Assets:						
Cash Equivalents	795,441	0.19%	746,865	0.18%	1,549,915	0.37%
Cash on Deposit	12,619,780	3.00%	12,851,549	3.06%	5,526,997	1.30%
Total Investments	49,124,216	11.68%	49,514,626	11.81%	57,903,907	13.65%
Total Loans	344,557,779	81.92%	342,955,914	81.79%	345,778,583	81.50%
Allowance Loan Loss	(1,454,137)	-0.35%	(1,613,986)	-0.38%	(1,627,408)	-0.38%
Net Loans	343,103,642	81.58%	341,341,928	81.41%	344,151,175	81.12%
Other Real Estate Owned	0	0.00%	0	0.00%	0	0.00%
Land & Buildings	2,848,930	0.68%	2,857,431	0.68%	2,951,451	0.70%
Furniture & Equipment	220,584	0.05%	226,394	0.05%	266,412	0.06%
NCUA Shares Insurance	2,974,634	0.71%	2,974,634	0.71%	2,984,669	0.70%
Other Assets	8,899,005	2.12%	8,787,979	2.10%	8,940,369	2.11%
Total Assets	420,586,232	100.00%	419,301,405	100.00%	424,274,895	100.00%
Liabilities & Equity:						
Notes Payable	11,000,000	2.62%	11,000,000	2.62%	34,000,000	8.01%
Dividends Payable	0	0.00%	0	0.00%	0	0.00%
Other Liabilities	4,617,370	1.10%	5,111,450	1.22%	4,703,154	1.11%
Shares & Deposits	354,328,461	84.25%	352,841,394	84.15%	339,276,248	79.97%
Equity:						
Undivided Earnings	46,860,251	11.14%	46,860,251	11.18%	43,125,107	10.16%
Regular Reserves	1,632,766	0.39%	1,632,766	0.39%	1,632,766	0.38%
Unrealized Gain(Loss) Inv	(1,382,621)	-0.33%	(1,340,625)	-0.32%	(2,197,523)	-0.52%
Net Income	3,530,006	0.84%	3,196,169	0.76%	3,735,144	0.88%
Total Equity	50,640,402	12.04%	50,348,561	12.01%	46,295,494	10.91%
Total Liabilities & Equity	420,586,232	100.00%	419,301,405	100.00%	424,274,895	100.00%

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the period covered.

Treasurer   Audit Committee   Audit Committee